Upon the expiration date of this lease, and in the event that the Lessor has not been transferred by his employer to pursue his occupation in the immediate vicinity of Greenville, South Carolina, the Lessee shall have the option to extend the term of this lease for an additional one (1) year beginning at the expiration of the original term and expiring one (1) year thereafter, on the same terms and under the same conditions contained herein. The Lessee may exercise the aforesaid option to renew by giving written notice thereof to the Lessor not less than thirty (30) days prior to the expiration of the original one (1) year term hereof.

It is agreed that in the event the Lessee is transferred by his employer to pursue his occupation in an area other than in the immediate vicinity of Greenville, South Carolina, that the Lessee may at his option, upon thirty (30) days written notice to the Lessor, terminate this lease.

It is further agreed that in the event the said rent, or any part thereof, shall remain unpaid thirty (30) days after the same shall become payable as aforesaid, or if the Lessee shall default in any other of the covenants or agreements herein and such default shall continue for a period of thirty (30) days after written notice of such default from the Lessor, then the Lessor at his option may terminate this lease and take possession of the premises.

The Lessee further covenants and agrees:

1. That he will not sublet or transfer the use or possession of said premises, or any part thereof, to any person or persons whomsoever, without the consent in writing of said

(Continued on next page)